

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
FOR THE YEAR 1 JANUARY 2020 TO 31 DECEMBER 2021**

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SUMMARY OF SERVICE CHARGE INCOME
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Estate & Communal Management	164,581	161,789
Leisure Suite	68,997	63,543
Insurance	47,553	40,280
Alexandra Apartment	2,894	3,437
Alexandra Building	4,000	1,931
Cliffe	6,319	5,814
Edward	3,201	2,814
Kingswood	9,121	8,176
Muxlow	10,144	5,762
Peveril	6,172	3,705
Sheaf 1	6,679	6,225
Sheaf 2	23,326	23,411
Sheaf 3 Apartments	2,673	3,465
Sheaf 3 Buildings	4,440	1,453
Victoria	3,611	2,685
Total	<u>363,711</u>	<u>334,488</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SUMMARY OF SURPLUSES AND DEFICITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Estate & Communal Management	18,284	40,543
Leisure Suite	6,606	7,158
Insurance	0	45
Alexandra	465	1,780
Alexandra Building	500	-1,044
Cliffe	1	-929
Edward	328	430
Kingswood	1,631	-132
Muxlow	647	359
Peveril	-223	-10
Sheaf 1	129	414
Sheaf 2	2,836	1,365
Sheaf 3 Apartments	-679	784
Sheaf 3 Buildings	440	-1,012
Victoria	270	833
Total	<u>31,236</u>	<u>50,585</u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
ESTATE, COMMUNAL MANAGEMENT AND ADMINISTRATION
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021**

	2021	2020
Income relating to the period		
Service charges	164,581	161,789
Fob income	959	973
Breach of lease	200	0
Total income receivable	<u>165,740</u>	<u>162,762</u>
Expenditure relating to the period		
Maintenance costs		
Day to day maintenance	944	964
Roads and drains maintenance	1,593	720
Garden and grounds maintenance	17,036	15,103
Lightning conductor	0	298
Health and safety	229	146
Refuse collection	410	390
CCTV/security measures	917	1,990
Gate maintenance	1,100	132
Telephone lines for gates	913	949
Fobs	570	482
Estate lighting and repairs	384	251
Administration expenses		
Staffing	89,410	70,626
Training - regulatory	292	520
Staff uniforms- protective clothing	261	339
Staff pension contributions	716	581
Electricity	3,189	3,384
Office telephone and broadband	1,125	599
Office stationery and consummables	950	858
Office equipment	412	329
Sundry expenses	36	82
Community and communications	450	832
IT and network costs	3,848	3,321
General admin expenses	77	70
Bookkeeping	145	9,065
Accountancy	2,100	2,100
HR expenses	1,504	170
Legal fees and professional subscriptions	283	452
Ombudsman compensation payments	404	100
Bank charges	158	140
Reserve fund	<u>18,000</u>	<u>7,225</u>
	147,455	122,218
Surplus	<u><u>18,284</u></u>	<u><u>40,543</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
LEISURE SUITE
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Reserve fund for property		
Balance brought forward	47,326	17,488
Contribution for the year	18,000	7,225
Block management charge transfer	6,380	4,259
Prior year contribution from insurance reserves	0	-921
Current year contribution from insurance reserves	0	45
Prior year block surplus/deficit	0	-10,787
Current year block surplus/deficit	18,284	40,543
Insurance claims (ring fenced funds)	710	0
Move transfer fee fund balance to Estate reserves	91,188	0
Expenditure:		
Office equipment		-1,220
Site survey and inspection	-300	-1,100
Drainage		-2,304
Decorating		-4,078
Tree consultancy		-1,075
Boundary wall repairs	-4,020	-700
Roof repairs	-1,256	-50
TV/satellite repairs	-908	
Bin store refurbishment	-2,927	
Gate repairs	-3,486	
Balance carried forward	<u>168,992</u>	<u>47,326</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
LEISURE SUITE
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service Charges	68,997	63,543
Expenditure relating to the period		
Cleaning costs		
Leisure suite cleaning	1,560	1,104
Window cleaning - External	160	120
Window cleaning - Internal	160	120
Cleaning materials and consumables	1,254	782
Pool costs		
Pool maintenance and repairs	3,002	3,370
Spa repairs and maintenance	948	1,163
Boiler maintenance and repairs	1,411	1,529
Air handling maintenance and repairs	267	1,059
Pool chemicals	2,605	1,899
Leisure suite utilities		
Electricity	19,848	16,314
Gas	9,435	8,832
Water	2,514	1,410
Leisure facilities		
Gym maintenance and repairs	1,005	260
Watercooler	322	134
Hygiene services	184	175
Maintenance costs		
Day to day maintenance	735	393
Fire alarm maintenance	509	150
Fire extinguisher maintenance	476	63
Fire risk assessment/signage	503	834
Emergency light testing	336	239
Electrical and light repairs	73	162
Health and safety	66	1,645
Miscellaneous equipment	222	617
Electrical condition report testing	0	460
COVID related costs	222	2,301
Lift costs		
Lift maintenance	720	858
Lift insurance/inspection	201	193
Reserve fund	13,650	10,200
	62,391	56,385
Surplus/Deficit	6,606	7,158

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
LEISURE SUITE
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Reserve fund for property		
Balance brought forward	9,180	1,248
Contribution for the year	13,650	10,200
Contribution from transfer fee fund	0	4,259
Prior year block surplus/deficit	0	-9,417
Current year block surplus/deficit	6,606	7,158
Sheaf 1 transfer (2019 adjustment)	-5,610	0
Expenditure:		
Spa filter		-1,150
Swimming pool fire door		-1,217
Gym ceiling adjustment for multi-pull		-1,903
Pool cover	-8,712	
Replacement boiler	-4,902	
DB pool plant room, switch room and store room	-2,208	
Electrical work	-421	
Baby changing unit	-239	
Newbody Recumbent and upright Bikes - reconditioned	-1,800	
Sauna elements	-750	
Refurbished chemical closing unit	-1,000	
Balance carried forward	<u>3,794</u>	<u>9,180</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
INSURANCE
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	47,553	40,280
Expenditure relating to the period		
Property owners, public liability and terrorism insurance	45,920	38,019
Directors and office liability inc IP tax	665	555
Leisure centre/estate office all risks inc IP tax	969	1,063
Building valuation insurance	0	599
	<u>47,553</u>	<u>40,235</u>
Surplus/Deficit	<u><u>-0</u></u>	<u><u>45</u></u>
Reserve fund for property		
Balance brought forward	0	0
Contribution for the year		
Contribution to transfer fee fund		
Contribution to Estate	0	921
Prior year block surplus/deficit - Estate	0	-921
Balance carried forward	<u><u>0</u></u>	<u><u>0</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
ALEXANDRA APARTMENTS - 4 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	2,894	3,437
Expenditure relating to the period		
Communal costs		
Communal cleaning	586	576
Window cleaning	60	45
Communal electricity	153	111
Carpet cleaning	262	252
Maintenance costs		
Day to day maintenance	243	137
Fire risk assessment/signage	80	0
Emergency light testing	46	27
Reserve fund	<u>1,000</u>	<u>510</u>
	2,429	1,657
Surplus/Deficit	<u>465</u>	<u>1,780</u>
Reserve fund for property		
Balance brought forward	11,797	8,683
Contribution for the year	1,000	510
Prior year block surplus/deficit	0	823
Current year block surplus/deficit	465	1,780
Alexandra Building transfer (2019 & 2020 adjustment)	-3,400	0
Expenditure:		
Balance carried forward	<u>9,861</u>	<u>11,797</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
ALEXANDRA BUILDING - 9 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	4,000	1,931
Expenditure relating to the period		
Reserve fund	<u>3,500</u>	<u>2,975</u>
	3,500	2,975
Surplus/Deficit	<u>500</u>	<u>-1,044</u>
Reserve fund for property		
Balance brought forward	4,409	11,096
Contribution for the year	3,500	2,975
Block management charge transfer	-500	726
Prior year block surplus/deficit	0	-681
Current year block surplus/deficit	500	-1,044
Alexandra Apartments transfer (2019 & 2020 adjustment)	3,400	0
Expenditure:		
Gutter repairs	-2,850	
External decoration		-8,664
Roof repairs	-904	
TV/satellite repairs	-2,551	
Balance carried forward	<u>5,004</u>	<u>4,409</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
CLIFFE - 6 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	6,319	5,814
Expenditure relating to the period		
Communal costs		
Communal cleaning	1,105	1,087
Window cleaning	80	60
Communal electricity	410	299
Carpet cleaning	220	210
Maintenance costs		
Day to day maintenance	426	1,733
Consumables & light bulbs	0	17
Fire risk assessment/signage	246	0
Emergency light testing	131	191
Reserve fund	<u>3,700</u>	<u>3,145</u>
	6,318	6,743
Surplus/Deficit	<u><u>1</u></u>	<u><u>-929</u></u>
Reserve fund for property		
Balance brought forward	15,001	23,511
Contribution for the year	3,700	3,145
Block management charge transfer	-340	726
Prior year block surplus/deficit	0	366
Current year block surplus/deficit	1	-929
Expenditure:		
Drainage		-230
Jet clean/CCTV investigation		-360
External redecoration		-7,068
Roofing repairs		-4,160
Balance carried forward	<u><u>18,363</u></u>	<u><u>15,001</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
EDWARD - 7 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	3,201	2,814
Expenditure relating to the period		
Communal costs		
Communal cleaning	845	832
Window cleaning	60	45
Communal electricity	505	357
Carpet cleaning	178	168
Maintenance costs		
Day to day maintenance	88	491
Fire risk assessment/signage	107	0
Emergency light testing	90	66
Reserve fund	<u>1,000</u>	<u>425</u>
	2,873	2,384
Surplus/Deficit	<u>328</u>	<u>430</u>
Reserve fund for property		
Balance brought forward	17,864	16,726
Contribution for the year	1,000	425
Block management charge transfer	-400	726
Prior year block surplus/deficit	0	102
Current year block surplus/deficit	328	430
Expenditure:		
Roof repair	-329	-545
Decorating	-4,320	
Balance carried forward	<u>14,144</u>	<u>17,864</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
KINGSWOOD - 12 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	9,121	8,176
Expenditure relating to the period		
Communal costs		
Communal cleaning	1,123	1,105
Window cleaning	40	30
Communal electricity	1,216	1,014
Carpet cleaning	178	168
Maintenance costs		
Day to day maintenance	0	1,956
Consumables & light bulbs	0	17
Emergency light testing	70	111
Fire alarm and smoke ventilation maintenance	142	82
Fire risk assessment/signage	221	0
Reserve fund	<u>4,500</u>	<u>3,825</u>
	7,490	8,308
Surplus/Deficit	<u><u>1,631</u></u>	<u><u>-132</u></u>
Reserve fund for property		
Balance brought forward	7,130	6,558
Contribution for the year	4,500	3,825
Block management charge transfer	-670	726
Prior year block surplus/deficit	0	-432
Current year block surplus/deficit	1,631	-132
Expenditure:		
Roof repairs	-150	-500
Fire alarm sounders		-2,916
Balance carried forward	<u><u>12,440</u></u>	<u><u>7,130</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
MUXLOW - 12 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	10,144	5,762
Expenditure relating to the period		
Communal costs		
Communal cleaning	894	880
Window cleaning	80	60
Communal electricity	563	358
Carpet cleaning	556	546
Maintenance costs		
Day to day maintenance	169	710
Consumables & light bulbs	0	16
Fire risk assessment/signage	188	0
Emergency light testing	46	27
Provision for service charge write off	0	87
Reserve fund	<u>7,000</u>	<u>2,720</u>
	9,497	5,403
Surplus/Deficit	<u><u>647</u></u>	<u><u>359</u></u>
Reserve fund for property		
Balance brought forward	11,927	7,388
Contribution for the year	7,000	2,720
Block management charge transfer	-670	726
Prior year block surplus/deficit	0	733
Current year block surplus/deficit	647	359
Expenditure:		
Roof repairs	-6,086	
Professional services	-720	
Air brick repairs	-350	
Balance carried forward	<u><u>11,748</u></u>	<u><u>11,927</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
PEVERIL - 8 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	6,172	3,705
Expenditure relating to the period		
Communal costs		
Communal cleaning	655	645
Communal electricity	986	732
Carpet cleaning	136	126
Maintenance costs		
Day to day maintenance	539	472
Consumables & light bulbs	0	0
Fire risk assessment/signage	212	0
Emergency lighting	117	211
Reserve fund	<u>3,750</u>	<u>1,530</u>
	6,395	3,716
Surplus/Deficit	<u><u>-223</u></u>	<u><u>-10</u></u>
Reserve fund for property		
Balance brought forward	10,167	17,055
Contribution for the year	3,750	1,530
Block management charge transfer	-450	726
Prior year block surplus/deficit	0	-95
Current year block surplus/deficit	-223	-10
Expenditure:		
Roof repairs	-2,334	
External redecoration		-8,988
Drainage		-50
Lightning protection	-1,842	
Balance carried forward	<u><u>9,069</u></u>	<u><u>10,167</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 1 APARTMENTS - 12 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	6,679	6,225
Expenditure relating to the period		
Communal costs		
Communal cleaning	670	660
Window cleaning	60	50
Communal electricity	405	333
Carpet cleaning	178	168
Maintenance costs		
Day to day maintenance	365	1,053
Emergency lighting	103	213
Fire alarm maintenance	105	310
Fire risk assessment/signage	663	6
Reserve fund	<u>4,000</u>	<u>3,018</u>
	6,550	5,811
Surplus/Deficit	<u><u>129</u></u>	<u><u>414</u></u>
Reserve fund for property		
Balance brought forward	7,182	7,804
Contribution for the year	4,000	3,018
Block management charge transfer	-670	726
Prior year block surplus/deficit	0	-1,453
Current year block surplus/deficit	129	414
Leisure suite transfer (2019 adjustment)	5,610	0
Expenditure:		
Roof repairs	-779	
Decorating	-1,491	
Fire alarm sounders		-1,382
Fire alarm repairs		-962
Seal to balcony		-983
Intercom repairs	-940	
Meter room ceiling repair	-439	
Balance carried forward	<u><u>12,603</u></u>	<u><u>7,182</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 2 - 32 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	23,326	23,411
Expenditure relating to the period		
Communal costs		
Internal cleaning	1,872	1,842
Window cleaning	340	280
Communal electricity	2,087	1,638
Carpet cleaning	684	672
Maintenance costs		
Day to day maintenance	290	743
Emergency lighting	269	784
Fire alarm maintenance	434	1,284
Fire risk assessment/signage	1,640	0
Lift maintenance costs		
Lift maintenance	2,747	5,634
Lift insurance/inspection	673	647
Lift phone lines	453	447
Reserve fund	9,000	8,075
	<u>20,490</u>	<u>22,046</u>
Surplus/Deficit	<u><u>2,836</u></u>	<u><u>1,365</u></u>
Reserve fund for property		
Balance brought forward	58,593	69,198
Contribution for the year	9,000	8,075
Block management charge transfer	-1,800	726
Prior year block surplus/deficit	0	1,409
Current year block surplus/deficit	2,836	1,365
Expenditure:		
Decorating		-494
Roof repairs	-1,024	-18,665
Balcony repairs	-288	-1,966
Fire alarm repairs		-1,056
Lighting repairs	-2,254	
Soffits and render around windows	-4,620	
Balance carried forward	<u><u>60,443</u></u>	<u><u>58,593</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 3 APARTMENTS - 4 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	2,673	3,465
Expenditure relating to the period		
Communal costs		
Internal cleaning	312	307
Window cleaning	100	80
Communal electricity	326	261
Carpet cleaning	178	168
Maintenance costs		
Day to day maintenance	481	880
Emergency lighting	117	226
Fire risk assessment/signage	355	0
Fire alarm maintenance	284	163
Reserve fund	<u>1,200</u>	<u>595</u>
	3,352	2,680
Surplus/Deficit	<u><u>-679</u></u>	<u><u>784</u></u>
Reserve fund for property		
Balance brought forward	5,623	3,359
Contribution for the year	1,200	595
Prior year block surplus/deficit	0	934
Current year block surplus/deficit	-679	784
Sheaf 3 Building transfer (2019 & 2020 adjustment)	-3,123	0
Expenditure:		
Drainage		-50
2019 scaffolding adjustment	1,640	
Balance carried forward	<u><u>4,661</u></u>	<u><u>5,623</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 3 BUILDING - 8 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	4,440	1,453
Expenditure relating to the period		
Reserve fund	<u>4,000</u>	<u>2,465</u>
	4,000	2,465
Surplus/Deficit	<u>440</u>	<u>-1,012</u>
Reserve fund for property		
Balance brought forward	14,238	24,759
Contribution for the year	4,000	2,465
Block management charge transfer	-440	726
Prior year block surplus/deficit	0	-1,230
Current year block surplus/deficit	440	-1,012
Sheaf 3 Apartments transfer (2019 & 2020 adjustment)	3,123	0
		0
Expenditure:		
Roof repairs	-654	-11,470
Decorating	-228	
Guttering, soffits and fascias	-2,310	
Intercom	-780	
2019 scaffolding adjustment	-1,640	
Balance carried forward	<u>15,749</u>	<u>14,238</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
VICTORIA - 8 UNITS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Income relating to the period		
Service charges	3,611	2,685
Expenditure relating to the period		
Communal costs		
Internal cleaning	780	767
Window cleaning	60	45
Communal electricity	357	248
Carpet cleaning	178	168
Maintenance costs		
Day to day maintenance	230	257
Fire risk assessment/signage	143	0
Emergency lighting	93	27
Reserve fund	<u>1,500</u>	<u>340</u>
	3,341	1,852
Surplus/Deficit	<u><u>270</u></u>	<u><u>833</u></u>
Reserve fund for property		
Balance brought forward	31,525	30,127
Contribution for the year	1,500	340
Block management charge transfer	-440	726
Prior year block surplus/deficit	0	-401
Current year block surplus/deficit	270	833
Expenditure:		
Roof repairs	-1,547	-100
Decorating	-5,040	
Balance carried forward	<u><u>26,269</u></u>	<u><u>31,525</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
BALANCE SHEET
AS AT 31 DECEMBER 2021

		2021	2020
Assets			
Fob stock		154	44
Trade debtors	2	0	132
Prepayments	2	4,230	2,855
Cash at bank and in hand		<u>402,016</u>	<u>341,893</u>
		406,400	344,925
Liabilities	3	33,260	35,301
Net Assets		<u><u>373,139</u></u>	<u><u>309,624</u></u>
Represented by:			
Alexandra Reserve Fund		9,861	11,797
Alexandra Building Reserve Fund		5,004	4,409
Cliffe Reserve Fund		18,363	15,001
Edward Reserve Fund		14,144	17,864
Kingwood Reserve Fund		12,440	7,130
Muxlow Reserve Fund		11,748	11,927
Peveril reserve Fund		9,069	10,167
Sheaf 1 Reserve Fund		12,603	7,182
Sheaf 2 Reserve fund		60,443	58,593
Sheaf 3 Reserve Fund		4,661	5,623
Sheaf 3 Building Reserve Fund		15,749	14,238
Victoria reserve Fund		26,269	31,525
Estate and Communal Management Reserve Fund		168,992	47,326
Leisure Suite Reserve Fund		3,794	9,180
Insurance Reserve Fund		0	0
Transfer Fee Fund		<u>0</u>	<u>57,664</u>
		373,139	309,624
		<u><u>373,139</u></u>	<u><u>309,624</u></u>

The service charge accounts on pages 1 to 22 were approved and authorised for issue by the board and were signed on its behalf on 25th May 2022.

.....
Signed - Adrian Wild

.....
Date

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

1. Accounting policies

The accounts are prepared in accordance with the provisions of the lease and on the accruals basis.

2. Debtors

	2021	2020
Trade debtors	0	132
Prepayments	4,230	2,855
	<u>4,230</u>	<u>2,987</u>

3. Creditors

	2021	2020
Trade Creditors	736	4,981
Accruals	13,412	7,458
Payments on Account	17,998	21,374
Sundry Creditors	286	130
PAYE	829	1,358
	<u>33,260</u>	<u>35,301</u>

4. Reserve funds

The reserve funds have been established to provide funds to meet the costs of large, non-regular repairs and maintenance work on the properties within the complex.

Any shortfall in these funds resulting from expenditure incurred will be charged to the income and expenditure account in that year.

NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
TRANSFER FEE FUND
FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	2021	2020
Balance brought forward	57,664	56,650
Transfer fees receivable	33,122	16,215
Bank interest received	27	279
Share certificate fees	375	300
Expenditure:		
Transfer to block reserves	0	-7,261
Transfer to Estate and Leisure Suite reserves	-91,188	-8,519
	<u>0</u>	<u>57,664</u>