

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SUMMARY OF SERVICE CHARGE INCOME
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Estate & Communal Management	127,333	119,305
Leisure Suite	53,935	58,424
Insurance	37,203	36,983
Alexandra Apartment	2,218	2,216
Alexandra Building	3,500	3,500
Cliffe	6,338	6,435
Edward	2,493	2,640
Kingswood	8,018	8,025
Muxlow	5,728	5,326
Peveril	3,718	3,746
Sheaf 1	5,558	5,671
Sheaf 2	20,029	20,379
Sheaf 3 Apartments	1,643	1,643
Sheaf 3 Buildings	3,340	3,340
Victoria	2,728	2,826
Total	<u>283,782</u>	<u>280,459</u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SUMMARY OF SURPLUSES AND DEFICITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Estate & Communal Management	-17,956	-5,497
Leisure Suite	-15,715	-67
Insurance	2,541	-150
Alexandra	-749	60
Alexandra Building	500	0
Cliffe	756	-40
Edward	-272	-96
Kingswood	809	-528
Muxlow	462	-769
Peveril	-42	215
Sheaf 1	-95	698
Sheaf 2	-373	1,784
Sheaf 3 Apartments	-144	342
Sheaf 3 Buildings	440	0
Victoria	458	-285
Total	<u><u>-29,380</u></u>	<u><u>-4,333</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
ESTATE, COMMUNAL MANAGEMENT AND ADMINISTRATION
FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	127,333	119,305
Fob income	1,217	1,263
Resales income	0	1,435
Breach of lease	0	150
Interest received	77	84
Share certificate fees	225	0
Notice of transfer fee	50	0
Speech therapy income	449	0
Total income receivable	<u>129,351</u>	<u>122,237</u>
Expenditure relating to the period		
Maintenance costs		
Day to day maintenance	1,413	3,110
Roads and drains maintenance	1,213	3,141
Garden and grounds maintenance	15,383	12,800
Garages	320	532
Lightning conductor	2,978	450
Health and safety	308	0
CCTV/security measures	1,398	1,085
Gate maintenance	3,890	2,533
Telephone lines for gates	975	567
Fobs	1,267	676
Estate lighting and repairs	956	1,021
Administration expenses		
Staffing	73,959	55,603
Training - regulatory	2,698	1,613
Training - statutory	955	580
Staff uniforms- protective clothing	350	495
Lone worker protection	278	273
Staff expenses	128	0
Staff pension contributions	1,601	1,263
Electricity	2,862	4,314
Office telephone and broadband	1,007	549
Office stationery and consumables	1,519	476
Office equipment	1,807	0
Sundry expenses	351	19
Community and communications	310	331
IT and network costs	3,272	710
General admin expenses	219	77
Finance and accounting	11,830	15,328
HR expenses	3,505	3,334
Legal fees	1,940	4,292
Auditor fee	0	3,908
Bank charges	115	154
Reserve fund	<u>8,500</u>	<u>8,500</u>
	<u>147,307</u>	<u>127,734</u>
Surplus	<u><u>-17,956</u></u>	<u><u>-5,497</u></u>
Reserve fund for property		
Balance brought forward	25,454	9,412
Contribution for the year	8,500	8,500
Contribution from transfer fee fund	20,453	5,649
Prior year block surplus/deficit - Estate	-5,497	2,084
Expenditure:		
Bike racks		-191
Shredder	-54	
Stationery cupboard	-119	
Balance carried forward	<u><u>48,737</u></u>	<u><u>25,454</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 LEISURE SUITE
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service Charges	53,935	58,424
Expenditure relating to the period		
Cleaning costs		
Leisure suite cleaning	631	1,248
Window and screen cleaning	240	245
Window and glass cleaning - Internal	240	245
Cleaning materials and consumables	1,876	1,282
Pool costs		
Pool maintenance and repairs	2,369	1,929
Spa repairs and maintenance	2,231	1,131
Sauna maintenance and repairs	60	138
Boiler maintenance and repairs	175	221
Air handling maintenance and repairs	2,038	2,387
Pool chemicals	3,516	3,549
Leisure suite utilities		
Electricity	19,083	17,877
Gas	7,209	5,529
Water	3,874	2,491
Leisure facilities		
Gym maintenance and repairs	660	534
Door entry system	0	60
Watercooler	309	304
Hygiene services	409	289
Maintenance costs		
Day to day maintenance	6,134	3,331
Fire alarm maintenance	82	905
Fire extinguisher maintenance	0	295
Fire risk assessment/signage	144	922
Emergency light testing	30	50
Electrical and light repairs	2,359	725
Consumables and light bulbs	588	60
Health and safety	1,037	30
Miscellaneous equipment	1,732	0
Lift costs		
Lift maintenance	376	400
Lift insurance/inspection	250	314
Reserve fund	<u>12,000</u>	<u>12,000</u>
	69,650	58,491
Surplus/Deficit	<u><u>-15,715</u></u>	<u><u>-67</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 LEISURE SUITE
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Reserve fund for property		
Balance brought forward	5,133	9,645
Contribution for the year	12,000	12,000
Contribution from transfer fee fund	34,000	5,649
Prior year block surplus/deficit	-67	11
 Expenditure:		
Shower ceiling tiles		-1,320
Locker locks		-603
Legionella prevention		-1,571
Fire door seals		-652
Pool cupboard		-1,728
LED lighting upgrades		-860
Cardio equipment		-4,440
Treadmill		-2,749
Reception refurbishment		-3,459
LS CCTV		-2,140
LS intruder alarm		-1,250
IT works		-1,400
Distribution board upgrades	-280	
Studio chairs	-213	
Control panel for pool plant room	-10,068	
Manhole lids for poolside	-1,200	
Pool overflow gutter grating	-762	
Air handling upgrade	-25,915	
Pool, spa & air handling upgrades	-10,268	
 Balance carried forward	<u>2,360</u>	<u>5,133</u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 INSURANCE
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	37,203	36,983
Expenditure relating to the period		
Property owners & public liability inc IP tax	30,250	32,717
Directors and office liability inc IP tax	524	476
Leisure centre/estate office all risks inc IP tax	456	575
Building valuation insurance	3,318	3,208
VAT	0	157
Terrorism insurance	114	0
	<hr/> 34,662	<hr/> 37,133
Surplus/Deficit	<hr/> <u>2,541</u>	<hr/> <u>-150</u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 ALEXANDRA APARTMENTS - 4 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	2,218	2,216
Expenditure relating to the period		
Communal costs		
Communal cleaning	453	367
Window cleaning	90	95
Communal electricity	421	42
Maintenance costs		
Day to day maintenance	402	296
Consumables and light bulbs	38	82
Fire risk assessment/signage	343	53
Emergency light testing	20	21
Reserve fund	<u>1,200</u>	<u>1,200</u>
	2,967	2,156
Surplus/Deficit	<u><u>-749</u></u>	<u><u>60</u></u>
Reserve fund for property		
Balance brought forward	9,806	8,589
Contribution for the year	1,200	1,200
Contribution from transfer fee fund		
Prior year block surplus/deficit	60	17
Expenditure:		
Balance carried forward	<u><u>11,066</u></u>	<u><u>9,806</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 ALEXANDRA BUILDING - 9 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	3,500	3,500
Expenditure relating to the period		
Management fees	0	500
Reserve fund	<u>3,000</u>	<u>3,000</u>
	3,000	3,500
Surplus/Deficit	<u><u>500</u></u>	<u><u>0</u></u>
Reserve fund for property		
Balance brought forward	3,038	5,369
Contribution for the year	3,000	3,000
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	0	0
Expenditure:		
Roof repairs		-80
Roof and chimney		-1,393
External decoration		-4,870
Building works		-117
Balance carried forward	<u><u>6,038</u></u>	<u><u>3,038</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 CLIFFE - 6 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	6,338	6,435
Expenditure relating to the period		
Communal costs		
Communal cleaning	791	780
Window cleaning	120	120
Communal electricity	318	616
Maintenance costs		
Day to day maintenance	532	637
Consumables & light bulbs	0	208
Fire risk assessment/signage	90	53
Emergency light testing	30	21
Management fees	0	340
Reserve fund	<u>3,700</u>	<u>3,700</u>
	5,582	6,475
Surplus/Deficit	<u><u>756</u></u>	<u><u>-40</u></u>
Reserve fund for property		
Balance brought forward	14,745	17,347
Contribution for the year	3,700	3,700
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	-40	406
Expenditure:		
External decoration		-4,870
Carpet		-2,967
LED light upgrades	-756	
Balance carried forward	<u><u>17,649</u></u>	<u><u>14,745</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 EDWARD - 7 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	2,493	2,640
Expenditure relating to the period		
Communal costs		
Communal cleaning	568	527
Window cleaning	90	95
Communal electricity	596	277
Maintenance costs		
Day to day maintenance	180	730
Consumables & light bulbs	0	33
Fire risk assessment/signage	666	53
Emergency light testing	165	21
Management fees	0	400
Reserve fund	500	600
	<u>2,765</u>	<u>2,736</u>
Surplus/Deficit	<u><u>-272</u></u>	<u><u>-96</u></u>
Reserve fund for property		
Balance brought forward	17,239	18,092
Contribution for the year	500	600
Contribution from transfer fee fund		
Prior year block surplus/deficit	-96	284
Expenditure:		
Carpet		-1,737
LED light upgrades	-704	
Balance carried forward	<u><u>16,939</u></u>	<u><u>17,239</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 KINGSWOOD - 12 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	8,018	8,025
Expenditure relating to the period		
Communal costs		
Communal cleaning	791	780
Window cleaning	60	70
Communal electricity	763	641
Maintenance costs		
Day to day maintenance	564	1,481
Consumables & Light bulbs	0	62
Emergency light testing	20	21
Fire alarm maintenance	72	150
Fire risk assessment/signage	389	53
Smoke ventilation	50	125
Management fees	0	670
Reserve fund	<u>4,500</u>	<u>4,500</u>
	7,209	8,553
Surplus/Deficit	<u><u>809</u></u>	<u><u>-528</u></u>
Reserve fund for property		
Balance brought forward	19,477	20,266
Contribution for the year	4,500	4,500
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	-528	179
Expenditure:		
Clock repair		-1,012
Internal decoration		-5,585
Replacement carpet	-4,314	
Roof repairs	-3,924	
LED light upgrades	-260	
Balance carried forward	<u><u>14,951</u></u>	<u><u>19,477</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 MUXLOW - 12 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	5,728	5,326
Expenditure relating to the period		
Communal costs		
Communal cleaning	679	652
Window cleaning	120	135
Communal electricity	474	351
Maintenance costs		
Day to day maintenance	670	1,476
Consumables & light bulbs	5	37
Fire risk assessment/signage	483	53
Emergency light testing	135	21
Management fees	0	670
Reserve fund	<u>2,700</u>	<u>2,700</u>
	5,266	6,095
Surplus/Deficit	<u><u>462</u></u>	<u><u>-769</u></u>
Reserve fund for property		
Balance brought forward	5,376	12,288
Contribution for the year	2,700	2,700
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	-769	35
Expenditure:		
External decoration		-10,345
Window repair		-431
Roof repairs	-3,556	
Balance carried forward	<u><u>3,751</u></u>	<u><u>5,376</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 PEVERIL - 8 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	3,718	3,746
Expenditure relating to the period		
Communal costs		
Communal cleaning	457	405
Window cleaning	0	0
Communal electricity	1,030	432
Maintenance costs		
Day to day maintenance	292	323
Consumables & light bulbs	0	47
Fire risk assessment/signage	90	53
Emergency light testing	90	21
Management fees	0	450
Reserve fund	<u>1,800</u>	<u>1,800</u>
	3,760	3,531
Surplus/Deficit	<u><u>-42</u></u>	<u><u>215</u></u>
Reserve fund for property		
Balance brought forward	16,713	15,746
Contribution for the year	1,800	1,800
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	215	29
Expenditure:		
Carpet		-1,991
Balance carried forward	<u><u>18,728</u></u>	<u><u>16,713</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 1 APARTMENTS - 12 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service Charges	5,558	5,671
Expenditure relating to the period		
Communal costs		
Communal Cleaning	463	405
Window Cleaninig	90	100
Communal Electricity	420	65
Maintenance costs		
Day to Day Maintenance	393	76
Consumables & Light bulbs	140	-57
Emergency Light Testing	190	21
Fire Alarm Maintenance	227	90
Fire Risk assessment/Signage	90	53
LED light upgrades	90	0
Management Fees	0	670
Reserve Fund	<u>3,550</u>	<u>3,550</u>
	5,653	4,973
Surplus/Deficit	<u><u>-95</u></u>	<u><u>698</u></u>
Reserve fund for property		
Balance brought forward	20,549	18,639
Contribution for the year	3,550	3,550
Contribution from transfer fee fund		
Prior year block surplus/deficit	698	164
Expenditure:		
Gutter repair		-118
LED lights		-625
Ridge pointing		-1,061
Roof repairs	-527	
Balance carried forward	<u><u>24,270</u></u>	<u><u>20,549</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 2 - 32 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	20,029	20,379
Expenditure relating to the period		
Communal costs		
Internal cleaning	1,316	1,280
Window cleaning	510	520
Communal electricity	2,915	2,140
Maintenance costs		
Day to day maintenance	2,460	994
Consumables & light bulbs	119	158
Emergency light testing	219	21
Fire alarm maintenance	122	220
Fire risk assessment/signage	214	53
Lift maintenance costs		
Lift maintenance	2,369	1,628
Lift insurance/inspection	711	471
Lift phone lines	447	310
Management fees	0	1,800
Reserve fund	9,000	9,000
	<u>20,402</u>	<u>18,595</u>
Surplus/Deficit	<u>-373</u>	<u>1,784</u>
Reserve fund for property		
Balance brought forward	44,688	40,732
Contribution for the year	9,000	9,000
Contribution from transfer fee fund		
Prior year block surplus/deficit	1,784	630
Expenditure:		
Ridge pointing		-2,916
LED light upgrades		-830
Painting		-1,928
Drain repairs	-1,158	
Roof repairs	-1,333	
Balance carried forward	<u>52,981</u>	<u>44,688</u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 3 APARTMENTS - 4 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	1,643	1,643
Expenditure relating to the period		
Communal costs		
Internal cleaning	200	0
Window cleaning	150	150
Communal electricity	210	90
Maintenance costs		
Day to day maintenance	335	212
Consumables & light bulbs	0	5
Emergency light testing	20	21
Fire risk assessment/signage	90	53
Fire alarm maintenance	82	70
Reserve fund	700	700
	<u>1,787</u>	<u>1,301</u>
Surplus/Deficit	<u><u>-144</u></u>	<u><u>342</u></u>
Reserve fund for property		
Balance brought forward	4,568	2,698
Contribution for the year	700	700
Contribution from transfer fee fund		1,129
Prior year block surplus/deficit	342	41
Expenditure:		
Balance carried forward	<u><u>5,610</u></u>	<u><u>4,568</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 3 BUILDING - 8 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	3,340	3,340
Expenditure relating to the period		
Management fees	0	440
Reserve fund	<u>2,900</u>	<u>2,900</u>
	2,900	3,340
Surplus/Deficit	<u><u>440</u></u>	<u><u>0</u></u>
Reserve fund for property		
Balance brought forward	17,096	14,242
Contribution for the year	2,900	2,900
Contribution from transfer fee fund		
Prior year block surplus/deficit	0	14
Expenditure:		
Electrical repairs		-60
Balance carried forward	<u><u>19,996</u></u>	<u><u>17,096</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 VICTORIA - 8 UNITS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Income relating to the period		
Service charges	2,728	2,826
Expenditure relating to the period		
Communal costs		
Internal cleaning	548	524
Window cleaning	90	95
Communal electricity	303	417
Maintenance costs		
Day to day maintenance	590	1,007
Consumables & light bulbs	0	154
Fire risk assessment/signage	90	53
Emergency light testing	250	21
Management fees	0	440
Reserve fund	400	400
	<u>2,270</u>	<u>3,111</u>
Surplus/Deficit	<u><u>458</u></u>	<u><u>-285</u></u>
Reserve fund for property		
Balance brought forward	36,038	40,162
Contribution for the year	400	400
Contribution from transfer fee fund		
Prior year block surplus/deficit	-285	48
Expenditure:		
Tower repairs		-972
External redecoration		-3,600
Roof repairs	-530	
Balance carried forward	<u><u>35,623</u></u>	<u><u>36,038</u></u>

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 BALANCE SHEET
 AS AT 31 DECEMBER 2017**

		2017	2016
Assets			
Fob Stock		44	124
Debtors	2	39,448	12,809
Prepayments	2	39,222	500
Cash at bank and in hand		<u>271,284</u>	<u>357,591</u>
		349,997	371,024
Liabilities	3	34,963	60,351
Net Assets		<u><u>315,034</u></u>	<u><u>310,673</u></u>
Represented by:			
Alexandra Reserve Fund		11,066	9,806
Alexandra Building Reserve Fund		6,038	3,038
Cliffe Reserve Fund		17,649	14,745
Edward Reserve Fund		16,939	17,239
Kingwood Reserve Fund		14,951	19,477
Muxlow Reserve Fund		3,751	5,376
Pevenil reserve Fund		18,728	16,713
Sheaf 1 Reserve Fund		24,270	20,549
Sheaf 2 Reserve fund		52,981	44,688
Sheaf 3 Reserve Fund		5,610	4,568
Sheaf 3 Building Reserve Fund		19,996	17,096
Victoria reserve Fund		35,623	36,038
Estate and Communal Management Reserve Fund		48,737	25,454
Leisure Suite Reserve Fund		2,360	5,133
Transfer Fee Fund		<u>36,335</u>	<u>70,753</u>
		315,034	310,673
		<u><u>315,034</u></u>	<u><u>310,673</u></u>

The service charge accounts on pages 1 to 21 were approved and authorised for issue by the board and were signed on its behalf on 31 August 2018.



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Signed

3rd September, 2018

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Date

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

1. Accounting policies

The accounts are prepared in accordance with the provisions of the lease and on the accruals basis.

2. Debtors

	2017	2016
Service Charge Monies Owed	4,102	1,805
Prepayments	39,222	500
Estate & Communal Management Deficit	17,956	5,497
Leisure Suite Deficit	15,715	67
Insurance Deficit	0	150
Alexandra Deficit	749	0
Cliffe Deficit	0	40
Edward Deficit	272	96
Kingswood Deficit	0	528
Muxlow Deficit	0	769
Peveiril Deficit	42	0
Sheaf 1 Deficit	95	0
Sheaf 2 Deficit	373	0
Sheaf 3 Deficit	144	0
Victoria Deficit	0	285
	<u>78,670</u>	<u>9,737</u>

3. Creditors

	2017	2016
Trade Creditors	3,453	7,234
Insurance Surplus	2,541	0
Alexandra Surplus	0	60
Alexandra Building Surplus	500	0
Cliffe Surplus	756	0
Edward Surplus	0	0
Kingswood Surplus	809	0
Muxlow Surplus	462	0
Peveiril Surplus	0	215
Sheaf 1 Surplus	0	698
Sheaf 2 Surplus	0	1,784
Sheaf 3 Surplus	0	342
Sheaf 3 Building Surplus	440	0
Victoria Surplus	458	0
Accruals	5,251	11,356
Payments on Account	18,305	33,037
Sundry Creditors	93	73
PAYE	1,895	1,980
	<u>34,963</u>	<u>56,779</u>

4. Reserve funds

The reserve funds have been established to provide funds to meet the costs of large, non-regular repairs and maintenance work on the properties within the complex.

Any shortfall in these funds resulting from expenditure incurred will be charged to the income and expenditure account in that year.

**NETHER EDGE MANAGEMENT COMPANY LIMITED T/A NETHER EDGE LIVING
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 TRANSFER FEE FUND
 FOR THE YEAR 1 JANUARY 2017 TO 31 DECEMBER 2017**

	2017	2016
Balance brought forward	70,753	79,070
Transfer fees receivable	20,453	28,239
Bank interest received	45	46
Expenditure:		
CCTV upgrade		-7,795
Sauna replacement		-10,735
Bike racks	-463	
Transfer to block reserves		-6,774
Transfer to Estate and Leisure Suite reserves	-54,453	-11,298
	<u>36,335</u>	<u>70,753</u>