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NETHER EDGE MANAGEMENT COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

DRAFT

NETHER EDGE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

Eric Anderson
Carole Bishop (resigned 29 March 2015)
Graham Campbell (resigned 13 May 2015)
David Carlin
Norma Davies (resigned 15 September 2015)
Pauline Miller (resigned 15 September 2015)
Vanessa Ryall
Alison Ryan
Jonathan Seaton (resigned 20 July 2015)
Alison Tate (appointed 8 September 2015)
Karen Webster (appointed 16 June 2015)
Andrew Grant (appointed 8 September 2015)
Helen Honisett (appointed 9 February 2016)

REGISTERED NUMBER

04218253

REGISTERED OFFICE

ACCOUNTANTS

gvt limited
Chartered Accountants
Ellin House
42 Kingfield Road
Sheffield
S11 9AS

NETHER EDGE MANAGEMENT COMPANY LIMITED

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DRAFT

NETHER EDGE MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

DIRECTORS

The directors who served during the year were:

Eric Anderson
Carole Bishop (resigned 29 March 2015)
Graham Campbell (resigned 13 May 2015)
David Carlin
Norma Davies (resigned 15 September 2015)
Pauline Miller (resigned 15 September 2015)
Vanessa Ryall
Alison Ryan
Jonathan Seaton (resigned 20 July 2015)
Alison Tate (appointed 8 September 2015)
Karen Webster (appointed 16 June 2015)
Andrew Grant (appointed 8 September 2015)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf.

Director

NETHER EDGE MANAGEMENT COMPANY LIMITED**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NETHER EDGE MANAGEMENT COMPANY
LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nether Edge Management Company Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of Nether Edge Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 26 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Nether Edge Management Company Limited and state those matters that we have agreed to state to the Board of directors of Nether Edge Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nether Edge Management Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Nether Edge Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Nether Edge Management Company Limited. You consider that Nether Edge Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Nether Edge Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

gvt limited

Chartered Accountants

Ellin House
42 Kingfield Road
Sheffield
S11 9AS

Date:

NETHER EDGE MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 04218253

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2015

| | Note | 2015 £ | 2014 £ |
|--|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 187 | 187 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 187 | 187 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 187 | 187 |
| SHAREHOLDERS' FUNDS | 4 | 187 | 187 |

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Director

The notes on page 4 form part of these financial statements.

NETHER EDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS

| | 2015 £ | 2014 £ |
|-------------------------------------|------------|------------|
| Due after more than one year | | |
| Other debtors | 187 | 187 |
| | <u>187</u> | <u>187</u> |

3. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|------------|------------|
| Allotted, called up and fully paid | | |
| 187 B Ordinary Shares shares of £1 each | 187 | 187 |
| | <u>187</u> | <u>187</u> |

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

| | 2015 £ | 2014 £ |
|--|------------|------------|
| Shareholders' funds at 1 January 2015 and 31 December 2015 | 187 | 187 |
| | <u>187</u> | <u>187</u> |

