

Nether Edge, Sheffield

**Financial Statements of Service Charge Income and Expenditure
1 January 2014 – 31 December 2014**

INDEPENDENT AUDITOR'S REPORT TO NETHER EDGE MANAGEMENT COMPANY LIMITED

We have examined the accompanying service charge accounts for Nether Edge for the year ended 31 December 2014 which comprise the statements of service charge income and expenditure, balance sheet and related notes.

Restriction on distribution and use

This report is made solely to the management company in respect of its duties with regard to the service charge in accordance with the lease and/or transfer documentation. Our work has been undertaken so that we might state to the management company those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the management company in respect of its duties with regard to the service charge, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the management company and the auditor

The management company is responsible for the preparation of the service charge accounts in accordance with the terms of the lease.

It is our responsibility to form an independent opinion, based on our examination, on the service charge accounts and to report our opinion to you.

Our work includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the service charge accounts. We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to find reasonable assurance that the service charge accounts are a fair summary of the costs relating to Nether Edge and are sufficiently supported by accounts, receipts and other documents. In view of the purpose for which these service charge accounts have been prepared, we did not evaluate the overall adequacy of the presentation of the information which would have been required if we were to express an audit opinion under the International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board.

Opinion

In our opinion, the service charge accounts present a fair summary of costs for the year ended 31 December 2014 and are sufficiently supported by accounts, receipts and other documents.

Hart Shaw LLP
Chartered Accountants

Date: 7 July 2015

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SUMMARY
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014	2013
Estate	958	(1,686)
Staff	1,459	(2,063)
Leisure suite	1,643	(2,317)
Insurance	11	2,360
Alexandra	373	140
Alexandra Building	0	0
Cliffe	829	251
Edward	969	253
Kingswood	957	425
Muxlow	955	425
Peveril	(13)	291
Sheaf 1	439	110
Sheaf 2	554	1,129
Sheaf 3 Apartments	694	140
Sheaf 3 Buildings	0	0
Victoria	50	426
Total	9,878	(116)

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
ESTATE
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		56,961		49,175
Other income		160		1,355
Breach of lease		2,250		750
Interest received		61		128
Total income receivable		<u>59,432</u>		<u>51,408</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	1,944		1,394	
Roads and drains maintenance	4,309		2,079	
Telephone lines for gates	861		893	
Lightning conductor	450		450	
Health and safety	-		-	
Estate lighting and repairs	1,136		975	
Garages	1,683		1,400	
Garden and grounds maintenance	12,587		12,000	
Security:				
Gate maintenance	3,149		2,610	
CCTV/security measures	1,537		2,537	
Estate utilities:				
Electricity	3,644		6,940	
Professional fees:				
Auditors fee	1,800		1,200	
Company secretarial	13		13	
Management fees	12,141		12,677	
Bank charges	24		63	
Accountancy - HR and staff advice	2,208		-	
Estate management:				
General administration	1,271		584	
Community and communications	1,717		1,279	
Reserve Fund	8,000		6,000	
		58,474		53,094
SURPLUS/(DEFICIT)		<u>958</u>		<u>- 1,686</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 STAFF AND OFFICE COSTS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014	2013
	£	£
Income relating to the period		
Service charges	57,160	49,310
Total income receivable	<u>57,160</u>	<u>49,310</u>
Expenditure relating to the period		
Estate management staff:		
Staffing	43,093	45,000
Staff cover	5,114	1,731
Training	2,277	1,846
Staff uniforms - protective clothing	273	599
Staff expenses	212	175
Legal and professional	2,100	-
Administration costs:		
Office telephone	689	918
Office broadband	297	306
Office stationery and consumables	1,194	364
Lone worker protection	356	410
Sundry expenses	96	24
	<u>55,701</u>	<u>51,373</u>
SURPLUS/(DEFICIT)	<u><u>1,459</u></u>	<u><u>- 2,063</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 LEISURE SUITE
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014	2013
	£	£
Income relating to the period		
Service charges	70,162	70,876
Fob Income	1,385	
Total income receivable	71,547	70,876
Expenditure relating to the period		
Leisure suite cleaning	1,252	2,600
Day to day maintenance	2,180	2,205
Window and screen cleaning	480	480
Carpet cleaning	-	-
Cleaning materials and consumables	968	590
Emergency light testing	23	22
Fire alarm maintenance	45	2,200
Fire extinguisher maintenance	-	-
Fire risk assessment/signage	931	2,350
Lift maintenance	901	133
Lift insurance/inspection	207	232
Air handling maintenance and repairs	3,619	2,630
Boiler maintenance and repairs	497	2,311
Swimming pool maintenance	3,096	4,807
Spa repairs and maintenance	427	2,393
Sauna maintenance and repairs	22	14
Pool chemicals	4,950	5,652
Gym maintenance and repairs	1,005	1,210
Electrical and lighting repairs	196	64
Consumables and light bulbs	108	30
Fob system	1,365	54
Health and safety	132	355
Hygiene services	175	175
Watercooler	280	280
Professional fees:		
Management fees	13,160	12,677
Admin costs	-	100
Reserve fund	11,100	7,100
Leisure Suite utilities:		
Electricity	15,320	12,120
Gas	5,453	7,767
Water	2,012	2,750
	69,904	73,193
SURPLUS/(DEFICIT)	1,643	2,317

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 INSURANCE
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		34,100		29,802
Total income receivable		<u>34,100</u>		<u>29,802</u>
Expenditure relating to the period				
Professional fees:				
Property owners and public liability	30,975		26,374	
Directors and officers liability	476		483	
Leisure centre/Estate Office All Risks	715		585	
IP Tax (total)	1,923		-	
		<u>34,089</u>		<u>27,442</u>
SURPLUS		<u><u>11</u></u>		<u><u>2,360</u></u>

NB: The 2013 figures were shown gross of IP Tax

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 ALEXANDRA APARTMENTS - 4 UNITS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		2,288		2,293
Total income receivable		<u>2,288</u>		<u>2,293</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	-		214	
Fire risk assessment/signage	53		53	
Communal cleaning	351		350	
Window cleaning	90		90	
Emergency light testing	23		22	
Consumables and light bulbs	16		-	
Door entry	-		-	
Utilities:				
Communal electricity	182		216	
Reserve fund	<u>1,200</u>		<u>1,208</u>	
		1,915		2,153
SURPLUS		<u><u>373</u></u>		<u><u>140</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 ALEXANDRA BUILDING - 9 UNITS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		3,302		3,184
Total income receivable		<u>3,302</u>		<u>3,184</u>
Expenditure relating to the period				
Professional fees:				
Management fees	502		484	
Reserve fund	<u>2,800</u>		<u>2,700</u>	
		3,302		3,184
SURPLUS		<u>-</u>		<u>-</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
CLIFFE - 6 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		7,013		7,066
Total income receivable		<u>7,013</u>		<u>7,066</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	359		349	
Communal cleaning	780		780	
Window cleaning	120		100	
Fire risk assessment/signage	53		53	
Emergency light testing	23		22	
Consumables and light bulbs	16		45	
Door entry	-		-	
Utilities:				
Communal electricity	798		843	
Professional fees:				
Management fees	335		323	
Reserve fund	<u>3,700</u>		<u>4,300</u>	
		6,184		6,815
SURPLUS		<u><u>829</u></u>		<u><u>251</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 EDWARD - 7 UNITS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		3,578		3,979
Total income receivable		<u>3,578</u>		<u>3,979</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	254		120	
Communal cleaning	520		520	
Window cleaning	90		90	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Consumables and light bulbs	16		12	
Door entry	-		-	
Utilities:				
Communal electricity	663		733	
Professional fees:				
Management fees	390		376	
Reserve fund	<u>600</u>		<u>1,800</u>	
		2,609		3,726
SURPLUS		<u>969</u>		<u>253</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
KINGSWOOD - 12 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		8,048		8,148
Total income receivable		8,048		8,148
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	428		188	
Communal cleaning	780		780	
Window cleaning	60		60	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Door entry	-		-	
Smoke ventilation	-		-	
Consumables and light bulbs	16		-	
Fire alarm maintenance	45		367	
Utilities:				
Communal electricity	746		586	
Professional fees:				
Management fees	670		645	
Reserve fund	4,270		5,022	
		7,091		7,723
SURPLUS		957		425

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
MUXLOW - 12 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		5,568		5,618
Total Income receivable		<u>5,568</u>		<u>5,618</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	345		42	
Communal cleaning	650		650	
Window cleaning	120		120	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Door entry	-		-	
TV/Satellite repairs	-		95	
Consumables and light bulbs	16		16	
Utilities:				
Communal electricity	236		200	
Professional fees:				
Management fees	670		645	
Reserve fund	<u>2,500</u>		<u>3,350</u>	
		4,613		5,193
SURPLUS		<u><u>955</u></u>		<u><u>425</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
PEVERIL - 8 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		3,944		4,053
Total income receivable		<u>3,944</u>		<u>4,053</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	906		14	
Communal cleaning	390		390	
Window cleaning	-		20	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Consumables and light bulbs	16		21	
Door entry	-		-	
Utilities:				
Communal electricity	323		262	
Professional fees:				
Management fees	446		430	
Reserve fund	<u>1,800</u>		<u>2,550</u>	
		3,957		3,762
(DEFICIT)/SURPLUS		<u><u>- 13</u></u>		<u><u>291</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 1 APARTMENTS - 12 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		5,793		5,883
Total income receivable		<u>5,793</u>		<u>5,883</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	288		69	
Communal cleaning	390		390	
Window and screen cleaning	90		90	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Door entry	-		-	
Fire alarm maintenance	45		733	
Consumables and light bulbs	15		12	
Utilities:				
Communal electricity	260		239	
Professional fees:				
Management fees	670		645	
Reserve fund	<u>3,520</u>		<u>3,520</u>	
		5,354		5,773
SURPLUS		<u><u>439</u></u>		<u><u>110</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
SHEAF 2 - 32 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		20,610		20,305
Total income receivable		<u>20,610</u>		<u>20,305</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	1,109		947	
Communal cleaning	1,300		1,300	
Window and screen cleaning	510		510	
Fire risk assessment/signage	53		53	
Emergency lighting	23		44	
Consumables and light bulbs	373		23	
Door entry	-		194	
Fire alarm maintenance	393		277	
Lift maintenance	2,820		2,909	
Lift insurance/inspection	414		464	
Lift phone lines	413		413	
Utilities:				
Communal electricity	1,862		622	
Professional fees:				
Management fees	1,786		1,720	
Reserve fund	<u>9,000</u>		<u>9,700</u>	
		20,056		19,176
SURPLUS		<u><u>554</u></u>		<u><u>1,129</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 3 APARTMENTS - 4 UNITS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		1,778		1,683
Total income receivable		<u>1,778</u>		<u>1,683</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	7		1	
Window and screen cleaning	150		150	
Fire risk assessment/signage	53		53	
Emergency lighting	23		43	
Door entry	-		-	
Consumables and light bulbs	15		27	
Fire alarm maintenance	45		277	
Utilities:				
Communal electricity	199		239	
Reserve fund	<u>592</u>		<u>753</u>	
		1,084		1,543
SURPLUS		<u><u>694</u></u>		<u><u>140</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 SHEAF 3 BUILDING - 8 UNITS
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		2,946		2,930
Total income receivable		<u>2,946</u>		<u>2,930</u>
Expenditure relating to the period				
Professional fees:				
Management fees	446		430	
Reserve fund	<u>2,500</u>		<u>2,500</u>	
		2,946		2,930
SURPLUS		<u><u>-</u></u>		<u><u>-</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
VICTORIA - 8 UNITS
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

	2014		2013	
	£	£	£	£
Income relating to the period				
Service charges		4,184		5,423
Total income receivable		<u>4,184</u>		<u>5,423</u>
Expenditure relating to the period				
Repairs and maintenance:				
Day to day maintenance	568		207	
Communal cleaning	520		520	
Window cleaning	90		90	
Fire risk assessment/signage	53		53	
Emergency lighting	23		22	
Consumables and light bulbs	15		8	
Door entry	-		-	
Utilities:				
Communal electricity	1,419		1,467	
Professional fees:				
Management fees	446		430	
Reserve fund		<u>1,000</u>		<u>2,200</u>
		4,134		4,997
SURPLUS		<u><u>50</u></u>		<u><u>426</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
BALANCE SHEET
AS AT 31 DECEMBER 2014

		2014	2013
Assets	£	£	£
Deficit recoverable from lessees:			
Estate			1,686
Staff			2,063
Leisure suite			2,317
Peeveril	13		-
		13	6,066
Fob stock		111	390
Debtors	2	8,406	6,036
Prepayments	2	11	7,473
Other debtors	2	-	4,324
Cash at bank and in hand		295,967	293,927
		<u>304,508</u>	<u>318,216</u>
Liabilities	4	<u>36,797</u>	<u>62,045</u>
Net assets		<u><u>267,711</u></u>	<u><u>256,171</u></u>
Represented by:			
Reserves			
Alexandra reserve fund		6,465	4,579
Alexandra building reserve fund		2,545	5,210
Cliffe reserve fund		12,118	12,229
Edward reserve fund		20,562	23,270
Kingswood reserve fund		14,696	12,027
Muxlow reserve fund		8,624	13,818
Peeveril reserve fund		22,223	20,573
Sheaf 1 reserve fund		14,003	10,718
Sheaf 2 reserve fund		35,991	30,870
Sheaf 3 apartments reserve fund		1,416	2,206
Sheaf 3 building reserve fund		11,556	9,279
Victoria reserve fund		39,612	38,951
Estate reserve fund	-	2,432	123
Leisure suite reserve fund		9,173	3,466
Transfer fee fund		71,159	75,784
		<u>267,711</u>	<u>256,171</u>
		<u><u>267,711</u></u>	<u><u>256,171</u></u>

These financial statements were approved by Mr D Carlin on 7 July 2015 on behalf of the Nether Edge Management Company Limited

Mr D Carlin

Director

NETHER EDGE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND
EXPENDITURE
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

1. Accounting policies

1.1 The accounts are prepared in accordance with the provisions of the lease and on the accruals basis.

2. Debtors

	2014	2013
Deficit recoverable from lessees	13	6,066
Service charge monies owed	8,406	6,036
Other debtors	-	4,324
Prepayments	11	7,473
	<u>8,430</u>	<u>23,899</u>

3. Bank account

Service charge money was held in trust at HSBC, Unit 4, Europa Court, Sheffield Business Park, Sheffield, S9 1XE under the title Omnia Estates Ltd t/a Nether Edge account no. 50015911 and reserve account no. 00015938 and transfer fee fund account no. 00015946.

4. Creditors

	2014	2013
Trade creditors	15,962	23,089
Estate surplus	958	-
Staff surplus	1,459	-
Leisure suite surplus	1,643	-
Insurance surplus	11	2,360
Alexandra surplus	373	140
Cliffe surplus	829	251
Edward surplus	969	253
Kingswood surplus	957	425
Muxlow surplus	955	425
Peveril surplus	-	291
Sheaf 1 surplus	439	110
Sheaf 2 surplus	554	1,129
Sheaf 3 apartment surplus	694	140
Sheaf 3 building surplus	-	-
Victoria surplus	50	426
Accruals	6,081	7,005
Payments on account	3,529	24,750
Sundry creditors	1,334	688
PAYE	-	563
	<u>36,797</u>	<u>62,045</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
BLOCK RESERVES
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

Alexandra Apartments		Alexandra Building	
	Reserve fund		Reserve fund
Balance brought forward	4,578	Balance brought forward	5,209
Contribution for the year	1,200	Contribution for the year	2,800
Contribution resales	1,089		
Less: Expenditure		Less: Expenditure	
Decoration	- 35	Decoration	- 1,560
Works	- 267	Works	- 3,872
Electrical conditioning reports	- 100	Staff recharges	- 32
Balance carried forward	<u>6,465</u>	Balance carried forward	<u>2,545</u>
Cliffe		Edward	
	Reserve fund		Reserve fund
Balance brought forward	12,229	Balance brought forward	23,270
Contribution for the year	3,700	Contribution for the year	600
Contribution resales	1,089	Other debtor written off	- 108
Less: Expenditure		Less: Expenditure	
Decoration	- 4,800	Decoration	- 3,100
Electrical conditioning reports	- 100	Electrical conditioning reports	- 100
Balance carried forward	<u>12,118</u>	Balance carried forward	<u>20,562</u>
Kingswood		Muxlow	
	Reserve fund		Reserve fund
Balance brought forward	12,026	Balance brought forward	13,817
Contribution for the year	4,272	Contribution for the year	2,500
Contribution resales	1,089	Contribution resales	1,089
Less: Expenditure		Less: Expenditure	
Roof repairs	- 195	Decoration	- 6,540
Fire system	- 2,346	Works	- 1,800
Electrical conditioning report	- 150	Electrical conditioning report	- 100
		Repairs	- 342
Balance carried forward	<u>14,696</u>	Balance carried forward	<u>8,624</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
BLOCK RESERVES
FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

Peveril	Reserve fund	Sheaf 1	Reserve fund
Balance brought forward	20,573	Balance brought forward	10,720
Contribution for the year	1,800	Contribution for the year	3,520
		Contribution resales	1,089
Less: Expenditure		Less: Expenditure	
Electrical conditioning reports	150	Access control	1,100
		Electrical conditioning reports	100
		Other debtor written off	126
Balance carried forward	<u>22,223</u>	Balance carried forward	<u>14,003</u>
Sheaf 2	Reserve fund		
Balance brought forward	30,870		
Contribution for the year	9,000		
Less: Expenditure			
Access control	1,032		
Decoration	332		
Works	1,417		
Electrical conditioning report	150		
Door entry	366		
Electrical repairs	582		
Balance carried forward	<u>35,991</u>		
Sheaf 3 Apartments	Reserve fund	Sheaf 3 Buildings	Reserve fund
Balance brought forward	2,204	Balance brought forward	9,280
Contribution for the year	592	Contribution for the year	2,500
Contribution resales	1,089		
Less: Expenditure		Less: Expenditure	
Access control	779	Roof repairs	124
Decoration	1,690	Electrical conditioning reports	100
Balance carried forward	<u>1,416</u>	Balance carried forward	<u>11,556</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 BLOCK RESERVES
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014
 Victoria

	Reserve fund
Balance brought forward	38,952
Contribution for the year	1,000
Less: Expenditure	
Works	240
Electrical conditioning reports	100
Balance carried forward	<u>39,612</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 LEISURE SUITE RESERVE
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

Leisure suite		Reserve fund
Balance brought forward	-	3,466
Contribution for the year		11,100
Contribution resales		5,160
Less: Expenditure		
Decoration	-	2,225
Pool repairs	-	113
Hand driers	-	206
Works to manholes	-	168
Dumb bell racks	-	759
Electrical conditioning reports	-	150
Balance carried forward		<u><u>9,173</u></u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 ESTATE RESERVE
 FOR THE YEAR 1 JANUARY 2014 TO 31 DECEMBER 2014

Estate		Reserve fund
Balance brought forward		123
Contribution for the year		8,000
Contribution resales		5,160
Other debtor written off	-	439
Less: Expenditure		
Gates	-	4,556
Lighting	-	5,250
Health and safety	-	3,571
Chapman balance	-	1,899
Balance carried forward	-	<u>2,432</u>

NETHER EDGE MANAGEMENT COMPANY LIMITED
 FINANCIAL STATEMENTS OF SERVICE CHARGE INCOME AND EXPENDITURE
 TRANSFER FEE FUND
 FOR THE YEAR ENDED 31 DECEMBER 2014

Transfer fee fund	2014 £	2013 £
Balance brought forward	75,784	84,771
Transfers collected by Omnia	25,804	23,749
Expenditure:		
Renewal of pump to water feature	-	420
Renewal/upgrade of gym air conditioning expenditure	-	4,770
Replacement of pool lights with LED as part of energy/efficiency saving programme	- 2,520	1,183
H&S upgrade & repairs to Alexandra garden gates	-	3,571
Replacement pool system	- 1,646	-
Works to wall	- 4,920	-
Garden and grounds enhancement	- 4,488	- 1,539
Health & safety:		
Replacement of ceiling adjacent to changing rooms	-	5,880
Transfer to block reserves (6)	- 6,534	- 9,790
Transfer to Estate and Leisure Suite Reserves	- 10,320	- 5,583
Balance carried forward	<u>71,159</u>	<u>75,784</u>